

Credit Ratings of Adani Power Limited and its subsidiaries

Company	Rating Agency	Instrument / Facilities	Credit Rating	Outlook
Adani Power Limited	CARE Ratings	Long Term / Short Term facilities	AA / A1+	Stable
	India Ratings	Long Term / Short Term facilities	AA / A1+	Stable
	CRISIL Ratings	Long Term / Short Term facilities	AA-	Positive
Adani Power (Jharkhand) Limited	India Ratings	Long Term / Short Term facilities	BBB / A3+	Stable
Mahan Energen Limited	India Ratings	Long Term / Short Term facilities	AA- / A1+	Stable