

# DHARMESH PARIKH & CO.

## CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp. T.V Tower, Thaltej,  
Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

### INDEPENDENT AUDITOR'S REPORT

**To the Members of Adani Power (Jharkhand) Limited**

#### **Report on the Financial Statements**

We have audited the accompanying standalone financial statements of Adani Power (Jharkhand) Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



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### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its losses and its cash flows for the period ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
  - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Ahmedabad  
Date : 29/04/2016



For, **DHARMESH PARIKH & CO.**  
Chartered Accountants  
Firm Reg. No. 112054W

  
**Anuj Jain**  
Partner  
Membership No. 119140

# DHARMESH PARIKH & CO.

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### ANNEXURE – A TO THE INDEPENDENT AUDITOR'S REPORT RE: ADANI POWER (JHARKHAND) LIMITED

(Referred to in Paragraph 1 of our Report of even date)

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

- (i) The company does not have any Fixed Assets. Accordingly, the provisions of paragraph 3 (i) (a) to (c) of the Order are not applicable.
- (ii) The Company has not carried out any commercial activities during the year ended on 31<sup>st</sup> March, 2016 and hence it does not carry any Inventory. Accordingly the provisions of paragraph 3 (ii) (a) & (b) of the Order are not applicable.
- (iii) According to the information and explanation given to us and the records produced to us for our verification, the company has not granted loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly the provisions of paragraph 3 (iii) (a) to (c) of the Order are not applicable.
- (iv) According to the information and explanations given to us and representations made by the Management, the Company has not done any transactions covered under section 185 and 186 in respect of loans, investments, guarantees and security. Accordingly the provisions of paragraph 3 (iv) of the Order are not applicable.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) The company has not done any commercial activity during the year under review. Accordingly, the maintenance of cost records under section 148(1) of the Act as prescribed by the Central Government is not applicable to the company.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, since the company has not done any significant commercial activity during the year, no amounts in respect of any statutory dues have been deducted/ accrued in the books of accounts. Accordingly the provisions of paragraph 3 (vii) (a) and (b) of the Order are not applicable.
- (viii) The Company has not taken any loan either from banks, financial institutions or from the government and has not issued any debentures. Accordingly the provisions of paragraph 3 (viii) of the Order are not applicable.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable.
- (x) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practice in India, and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of any such case by the management.



**DHARMESH PARIKH & CO.**  
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- (xi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, managerial remuneration has not been paid /provided. Accordingly the provisions of Clauses 3(xi) of the Order are not applicable.
- (xii) In our opinion, the Company is not a nidhi Company. Accordingly the provisions of Clauses 3 (xii) of the Order are not applicable.
- (xiii) As per information and explanation given to us and on the basis of our examination of the records of the Company, all the transaction with related parties are in compliance with section 177 and 188 of Companies Act 2013 and all the details have been disclosed in financial statements as required by the applicable Accounting Standards.
- (xiv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not made any preferential allotment or private placement or not issued any debenture during the year under review. Accordingly the provisions of paragraph 3(xiv) of the Order are not applicable.
- (xv) According to the information and explanations given to us and on the basis of our examination of the records, Company has not entered into any non-cash transactions with any director or any person connected with him. Accordingly the provisions of Clauses 3(xv) of the Order are not applicable to the Company.
- (xvi) In our opinion, though the company has made temporary investment of the surplus funds available with it, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable.

Place : Ahmedabad  
Date : 29/04/2016



For, **DHARMESH PARIKH & CO.**  
Chartered Accountants  
Firm Reg. No. 112054W

A handwritten signature in black ink, appearing to read "Anuj Jain".

**Anuj Jain**  
Partner  
Membership No. 119140

# **DHARMESH PARIKH & CO.**

## **CHARTERED ACCOUNTANTS**

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### **ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT RE: ADANI POWER (JHARKHAND) LIMITED**

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#### **Report on the Internal Financial Controls under Clause i of sub-section 3 of section 143 of the Companies Act 2013 (the act).**

We have audited the internal financial controls over financial reporting of the Adani Power (Jharkhand) Limited (the company) as of 31<sup>st</sup> March, 2016 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

#### **Management's Responsibilities for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

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### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

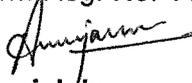
### Opinion

In our opinion, though the company has not done any significant transactions during the year, it has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Ahmedabad  
Date : 29/04/2016



For, **DHARMESH PARIKH & CO.**  
Chartered Accountants  
Firm Reg. No. 112054W

  
**Anuj Jain**  
Partner  
Membership No. 119140

# ADANI POWER (JHARKHAND) LIMITED

Balance Sheet as at 31st March 2016

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	Notes	As at 31st March 2016 ( Amount in ` )
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>a) Shareholders' Funds:</b>		
Share Capital	3	500,000
Reserves and Surplus	4	(63,057)
Money Received Against Share Warrants		-
		<b>436,943</b>
<b>b) Non-current Liabilities:</b>		
<b>c) Current Liabilities:</b>		
Other Current Liabilities	5	44,656
		<b>44,656</b>
		<b>481,599</b>
<b>TOTAL</b>		<b>481,599</b>
<b>II. ASSETS</b>		
<b>a) Non-current Assets</b>		
<b>b) Current assets</b>		
Current Investments	6	450,000
Cash and Cash Equivalents	7	31,599
		<b>481,599</b>
<b>TOTAL</b>		<b>481,599</b>

## Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For **Dharmesh Parikh & Co.**  
Chartered Accountants  
Firm Registration No. 112054W

**Anuj Jain**  
Partner  
Mem. No. 119140



For Adani Power (Jharkhand) Limited



**Vinod Bhandawat**  
Director  
DIN: 02873571

**Abhilesh Mehta**  
Director  
DIN : 06860221

Place : Ahmedabad

Date :

29 APR 2016

Place : Ahmedabad

Date : 29 APR 2016

# ADANI POWER (JHARKHAND) LIMITED

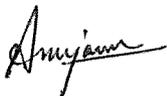
Statement of Profit & Loss for the period ended 31st March 2016

adani

	Notes	For the period from 18th December, 2015 to 31st March, 2016 (Amount in `)
I) Revenue		
Revenue from Operations		-
Other Income	8	3,624
<b>Total Revenue</b>		<b>3,624</b>
II) Expenses		
Other Expenses	9	66,681
<b>Total Expenses</b>		<b>66,681</b>
III) (Loss) Before Tax		(63,057)
IV) Tax Expense		
Current Tax		-
Deferred Tax		-
V) (Loss) After Tax		<b>(63,057)</b>
VI) Earning per Equity Share (Face Value of Rs.10 each)	11	
Basic and Diluted EPS (`)		(1.26)
Summary of significant accounting policies	2	

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For **Dharmesh Parikh & Co.**  
Chartered Accountants  
Firm Registration No. 112054W



**Anuj Jain**  
Partner  
Mem. No. 119140



For Adani Power (Jharkhand) Limited



**Vinod Bhandawat**  
Director  
DIN: 02873571



**Abhilesh Mehta**  
Director  
DIN: 06860221

Place : Ahmedabad

Date : 29 APR 2016

Place : Ahmedabad

Date : 29 APR 2016

For the period from  
18th December, 2015  
to  
31st March, 2016  
(Amount in `)

**I. CASH FLOW FROM OPERATING ACTIVITIES**

Profit / (Loss) Before Tax	(63,057)
Adjustments	-
Operating Profit / (Loss) Before Working Capital Changes	(63,057)

**Movements in Working Capital :**

Decrease / (Increase) in Current Assets	-
Increase / (Decrease) in Current Liabilities	44,656
<b>Cash Flow from Operations</b>	<b>(18,401)</b>
Less : Direct Taxes Paid	-
<b>Net Cash Flow From Operating Activities</b>	<b>(18,401)</b>

**II. CASH FLOW FROM INVESTING ACTIVITIES**

Investment in Mutual Fund	(450,000)
<b>Net Cash Flow From Investing Activities</b>	<b>(450,000)</b>

**III. CASH FLOW FROM FINANCING ACTIVITIES**

Cash Flow on issue of Share Capital	500,000
<b>Net Cash Flow From Financing Activities</b>	<b>500,000</b>

<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>31,599</b>
Cash & Cash Equivalents at the beginning of the period	-
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>31,599</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For **Dharmesh Parikh & Co.**  
Firm Registration Number : 112054W  
Chartered Accountants

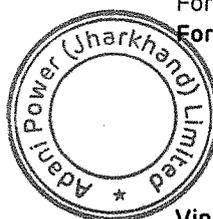
*Anuj Jain*

**Anuj Jain**  
Partner  
Membership No. 119140



Place : Ahmedabad  
Date : 29 APR 2016

For and on behalf of the board of directors of  
For **Adani Power (Jharkhand) Limited**



*Vinod Bhandawat*  
**Vinod Bhandawat**  
Director  
DIN: 02873571

*Abhilesh Mehta*

**Abhilesh Mehta**  
Director  
DIN : 06860221

Place : Ahmedabad  
Date : 29 APR 2016

**1 Corporate information**

Adani Power (Jharkhand) Limited (the Company) is a public company domiciled in India and incorporated under the provisions of Companies Act, 2013 on 18/12/2015. The company plans to set up 1600 MW Power Plant based on Super Critical Technology in the State of Jharkhand. It is a subsidiary of Adani Power Limited.

**2 Summary of significant accounting policies****a. Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under section 211(3C) of the Companies Act, 1956 ("the 1956 Act") which continues to be applicable as per section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the 1956 Act / 2013 Act, as applicable.

The financial statements have been prepared on accrual basis under historical cost convention and going concern basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**b. Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**c. Current & Non- Current Classification**

All the assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of activities and time between the activities performed and their subsequent realisation in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities.

**d. Cash and Cash Equivalents (For Purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**e. Cash Flow Statement**

The Cash Flow Statement is prepared in accordance with the format given under Accounting Standard-3 prescribed under The Companies (Accounting Standards) Rules, 2006 (as amended). Cash flows are reported using indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

**p Investments**

Investments, which are readily realizable and intended to be held for not more than a year from the date on which such investments are made, are classified as current investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

**g. Related Party transactions**

Disclosure of transactions with Related Parties, as required by Accounting Standard 18, "Related Party Disclosures" has been set out in separate note. Related parties as defined under clause 3 of the Accounting Standard-18 have been identified on the basis of representations made by key managerial personnel and information available with the Company.

**h. Earnings Per Share**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard - 20 issued under The Companies (Accounting Standards) Rules, 2006 (as amended). The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year.

**i. Accounting for Taxation****I) Deferred Taxation**

In accordance with the Accounting Standard 22 – Accounting for Taxes on Income, prescribed under The Companies (Accounting Standards) Rules, 2006 (as amended), the deferred tax for timing differences between the book and tax profits for the year is accounted for by using the tax rates and laws that have been enacted or substantively enacted as of the Balance Sheet Date.

Deferred tax assets arising from timing differences are recognised to the extent there is virtual certainty that the assets can be realised in future.

Net outstanding balance in Deferred Tax account is recognized as deferred tax liability/asset. The deferred tax account is used solely for reversing timing difference as and when crystallized.

**II) Current Taxation**

In the absence of any taxable income, provision for taxation has not been made in accordance with the income tax laws prevailing for the relevant assessment year.



**j. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is possible that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

**k. Applicability of other Accounting Standards**

Though other Accounting Standards also apply to the company by virtue of the Companies (Accounting Standards) Rules 2006 (as amended), no disclosure for the same is being made as the company has not done any transaction to which the said Accounting Standards apply.

**3 Share Capital**

	As at 31st March 2016 (Amount in `)
<b>Authorised Share Capital</b>	
50,000 Equity Shares of ` 10 each	500,000
	<b>500,000</b>
<b>Issued, Subscribed and fully paid-up shares</b>	
50,000 Fully Paid up Equity Shares of ` 10 each	500,000
	<b>500,000</b>

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	As at 31st March 2016	
	No. Shares	(Amount in `)
<b>Equity Shares</b>		
At the beginning of the period	-	-
Issued during the period	50,000	500,000
<b>Outstanding at the end of the period</b>	<b>50,000</b>	<b>500,000</b>

**b. Terms/rights attached to equity shares**

Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the liquidator may divide amongst the members, in piece or kind, the whole or any part of the assets of the company.

**c. Shares held by holding/ ultimate holding company and /or their subsidiaries/associates**

Out of equity shares issued by the company, shares held by its holding, ultimate holding company and their subsidiaries/ associates are as below:

	As at 31st March 2016	
	No. Shares	(Amount in `)
Adani Power Limited, Holding Company (along with its nominees)	50,000	500,000
	<b>50,000</b>	<b>500,000</b>

**d. Details of shareholders holding more than 5% shares in the company**

	As at 31st March 2016	
	No. Shares	% holding in the class
<b>Equity shares of Rs. 10 each fully paid</b>		
Adani Power Limited, Holding Company (along with its nominees)	50,000	100%
	<b>50,000</b>	<b>100%</b>

**4 Reserves and surplus**

	As at 31st March 2016 (Amount in `)
<b>Surplus / (deficit) in the statement of Profit and loss</b>	
Balance as per last financial statements	-
Add-Profit / (Loss) for the year	(63,057)
<b>Net Surplus / (deficit) in the statement of Profit and loss</b>	<b>(63,057)</b>
<b>Total reserves and surplus</b>	<b>(63,057)</b>



<b>5 Other Current Liabilities</b>	<b>As at 31st March 2016 (Amount in `)</b>
Provision for Audit Fees	17,175
Other Payables	27,481
	<b>44,656</b>
<b>6 Current Investment</b>	<b>As at 31st March 2016 (Amount in `)</b>
(At lower of Cost and Net Realisable Value)	
Investment in Mutual Fund (UnQuoted)	
1851,20 Units in Birla Sunlife Cash Plus Growth - Direct Plan	450,000
	<b>450,000</b>
Aggregate value of Investments	
- Cost	450,000
- Net Asset Value (NAV)	450,435
<b>7 Cash and Cash Equivalents</b>	<b>As at 31st March 2016 (Amount in `)</b>
<b>Balances with scheduled banks</b>	
In current accounts	31,599
<b>Cash on hand</b>	<b>31,599</b>
<b>8 Other Income</b>	<b>For the period from 18th December, 2015 to 31st March, 2016 (Amount in `)</b>
Income from mutual fund	3,624
	<b>3,624</b>
<b>9 Other Expenses</b>	<b>For the period from 18th December, 2015 to 31st March, 2016 (Amount in `)</b>
Rates and Taxes	2,400
<b>Payment to auditors</b>	
Statutory Audit fees	17,175
Incorporation Expenses	27,481
Bank Charges	1,145
Stationery & courier Charges	18,480
	<b>66,681</b>
<b>10 Disclosures under MSMED Act :</b>	
There are no Micro, Small and Medium Enterprises as defined in Micro, Small and medium enterprises development act, 2006, to whom the company owes dues on account of principal amount together with interest and accordingly no additional disclosure have been made.	
The above information regarding micro, small and medium enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.	
<b>11 Contingent Liabilities &amp; Commitments</b>	<b>As at 31st March 2016 (Amount in `)</b>
<b>(to the extent not provided for)</b>	
Contingent Liabilities	-
Commitments	-
Estimated amount of contracts remaining to be executed on capital accounts (net of advances) and not provided for	-
	<b>-</b>



**12 Pursuant to the Accounting Standard (AS- 20) – Earning per Share, the disclosure is as under:**

	UOM	For the period from 18th December, 2015 to 31st March, 2016
<b>Basic and Diluted EPS</b>		
Profit/ (Loss) attributable to equity shareholders		(63,057)
Weighted average number of equity shares outstanding during the year	No	50000
Nominal Value of equity share		10
Basic EPS		(1.26)

**13 Related party transactions**

**a. Names of related parties where control exist**

Holding Company	Adani Power Limited
Key management personnel	Mr. Vinod Bhandawat, Director Mr. Jaydeb Nanda, Director Mr. Abhilash Mehta, Director

Aggregate of transactions for the period ended with these parties have been given below.

Particulars	For the period from 18th December, 2015 to 31st March, 2016
<u>Share Capital Received</u> Holding Company : Adani Power Limited	500,000
<u>Reimbursement of Expenses</u> Holding Company : Adani Power Limited	27,481
<u>Dues Payable, at the end of period</u> Holding Company : Adani Power Limited	27,481

**14 Other Disclosures**

(a) In the opinion of the management and to the best of their knowledge and belief, the value under the head of Current and Non-Current Assets (other than Fixed Assets and Non-Current Investments) are approximately of the value stated, if realised in ordinary course of business, except unless stated otherwise. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.

(b) Other Statutory Information :

For the period from  
18th December, 2015  
to  
31st March, 2016  
(Amount in `)

Value of imports calculated on CIF basis  
Expenditure in Foreign Currency  
Earnings in Foreign Currency

**15 Previous Year Comparatives**

These, being the first financial statements of the Company since incorporation, are drawn for the period from 18th December, 2015 to 31st March 2016 and hence, there are no comparatives to present.

As per our report of even date  
**For Dharmesh Parikh & Co.**  
Chartered Accountants  
Firm Registration No. 112054W

Anuj Jain  
Partner  
Mem. No. 119140



Place : Ahmedabad  
Date : 29 APR 2016

For Adani Power (Jharkhand) Limited

Vinod Bhandawat  
Director  
DIN : 02873571



Place : Ahmedabad  
Date : 29 APR 2016

Abhilash Mehta  
Director  
DIN : 06860221

29 APR 2016