

14th June, 2021

BSE Limited

Floor 25, P J Towers. Dalal Street. Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza. Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip Code: 533096

Scrip Code: ADANIPOWER

Sub: Clarification on news article published in economic times-A/c's of 3 FPI's Owning Adani Shares Frozen.

Dear Sir/ Madam.

We bring to your kind attention, the news headlines published in ET that NSDL has frozen the accounts of 3 foreign funds-Albula Investment Fund, Cresta Fund and APMS Investment Fund holding shares in Adani Group Companies. We regret to mention that these reports are blatantly erroneous and is done to deliberately mislead the investing community. This is causing irreparable loss of economic value to the investors at large and reputation of the group.

Given the seriousness of the article and its consequential adverse impact on minority investors, we requested Registrar and Transfer Agent, with respect to the status of the Demat Account of the aforesaid funds and have their written confirmation vide its e-mail dated 14th June, 2021, clarifying that the Demat Account in which the aforesaid funds hold the shares of the Company are not frozen.

We are issuing this letter in the larger public interest and for the protection of minority investors' interest.

WEA

We request you to kindly take the same on records.

Thanking you,

Yours Faithfully,

For Adani Power Limited

Deepak S Pandya

Company Secretary

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