



10th March, 2017

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir,

Sub.: Allotment of 2,86,63,339 equity shares of Rs. 10/- each upon partial conversion of the Convertible Warrants as earlier issued and allotted on preferential basis to Promoter Group Entities under the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and Sections 62 and 42 of the Companies Act, 2013 (including the rules made thereunder)

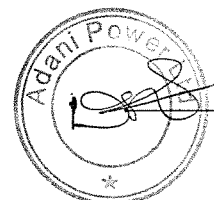
Ref.: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the convertible warrant holders, to whom the warrants were allotted in the month of May, 2016 on preferential basis, have exercised their rights for conversion and applied for conversion of part of the warrants into equity shares. Consequently, Management Committee of the Board of Directors of the Company at its meeting held on 10th March, 2017 has made allotment of total 2,86,63,339 Equity Shares of the face value of Rs. 10/- each (with a premium of Rs. 22.54 per equity share) to the said convertible warrant holders, as per the details given below:

| Name of the Allottee / of the Equity Shares | Total Number of Warrants allotted in May, 2016 | Number of Warrants converted into Equity Shares | Number of Equity Shares Allotted upon conversion of Warrants |
|---|--|---|--|
| Worldwide Emerging Market Holding Ltd. | 190000000 | 10414420 | 10414420 |
| Afro Asia Trade and Investments Ltd. | 190000000 | 10414420 | 10414420 |
| Universal Trade and Investments Ltd. | 143000000 | 7834499 | 7834499 |

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Upon allotment of these equity shares; the paid up equity share capital of the Company has increased to Rs. 37,61,52,70,240/- (Rupees Three thousand Seven hundred and Sixty One crores Fifty Two lacs Seventy thousand Two hundred Forty only) comprising of 3,76,15,27,024 equity shares of the face value of Rs. 10/- each.

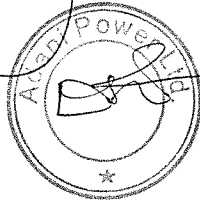
Subsequent to this allotment, the shareholding of the Promoter and Promoter Group has increased to 67.319% of the enhanced paid up equity share capital of the Company.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Adani Power Limited


Deepak Pandya
Company Secretary



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