

December 12, 2020

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir(s),

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the Hon'ble Maharashtra Electricity Regulatory Commission ("MERC") has announced two consequential orders at the direction of the Hon'ble Appellate Tribunal of Electricity ("APTEL"), regarding appeals filed by the Company's wholly owned subsidiary Adani Power Maharashtra Ltd. ("APML").

APML had filed an appeal with APTEL challenging certain aspects of MERC's order dated 7th March 2018 regarding compensation under change in law for alternate coal usage on account of shortfall of domestic coal for the period up to March 2017 covered under the New Coal Distribution Policy, for sale of power from its 3,300 MW Supercritical power plant at Tiroda, Maharashtra to the Maharashtra Electricity Distribution Company Ltd. ("MSEDCL"). Similarly, APML and MSEDCL had filed cross appeals with APTEL challenging certain aspects of MERC's order dated 7th February 2019 regarding compensation under change in law for alternate coal usage on account of shortfall of domestic coal for the period April 2017 onwards covered under the SHAKTI policy.

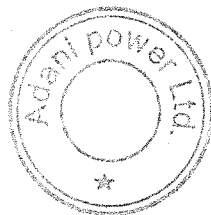
The present orders passed by MERC are consequential as per directions given by APTEL to MERC. APML has already received claimed compensation partially from MSEDCL on the basis of MERC's previous orders. With the receipt of the present orders, APML will now file revised compensation claims with MSEDCL to the extent of clarifications given by APTEL on the technical parameters to be considered in the methodology of computation.

This is for your information and records.

For Adani Power Limited



Deepak Pandya
Company Secretary



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