

Date: January 15, 2025

To, BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 533096

Dear Madam / Sir,

Sub.: Clarification on volume movement in share price

Ref.: Your email dated 15th January 2025 bearing ref. no.

L/SURV/ONL/PV/AA/ 2024-2025 / 346

This is with reference to your email letter dated January 15, 2025, seeking clarification on the increase in the volume of the equity shares of Adani Power Limited in the recent past.

We would like to submit that the movement in the share volume of any company is purely due to market conditions and absolutely market driven. The management of the Company neither has any control nor has any knowledge of the reasons for the increase in volume of equity shares of the Company.

We reiterate that the Company has made and will continue make disclosures, as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

We hope the above clarifies the matter. We request you to take the above information on record.

For Adani Power Limited

Deepak S Pandya Company Secretary Mem. No.: F5002