



February 6, 2025

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: 533096**

**Scrip Code: ADANIPOWER**

Dear Sirs,

**Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Assignment and Upgrade of Credit Ratings.**

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that CRISIL Ratings has upgraded the credit ratings assigned to the Bank Loan facilities of Adani Power Limited ("the Company) to "**Crisil AA/Stable**" from "Crisil AA-/Positive" and assigned "**Crisil AA/Stable**" credit rating to the proposed Non-Convertible Debentures ("NCD") of the Company, as more particularly described below:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Total Bank Loan Facilities	38,000.00	Crisil AA/Stable	Upgraded
Proposed Non-Convertible Debentures	11,000.00	Crisil AA/Stable	Assigned
<b>Total</b>	<b>49,000.00</b>		

The upgrade in ratings reflects the strengthening of the Company's credit risk profile with robust liquidity, strong operating parameters, and healthy operating margins. The ratings also reflect the Company's strong market position with a diversified portfolio and healthy debt protection metrics.

The information above is also being updated on the Company's website at [www.adanipower.com](http://www.adanipower.com).

Kindly take our above-referred disclosure on your record.

**FOR ADANI POWER LIMITED**

**DEEPAK S PANDYA**  
Company Secretary  
Mem. No.: F5002

**Adani Power Limited**  
"Adani Corporate House"  
Shantigram, Near Vaishno Devi Circle,  
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